

1

2

3

4

2021

5



			300818
	NAIPU MINING MACHINERY CO.,LTD.		
	NAIPU MINING		
		18	
	334100		
q		52	2022 1
		18	
	334100		
	http://www.naipu.com.cn		
	dongban@naipu.com.cn		

	18
	18
	079 91 y

0ngb7an@

	16 7 12

√ ☐



	70,000,000
--	------------

☐ ☒

	0.00
	0.00
/	2.6309

	87,874,791.83	337,430,074.09	229,369,923.31	398,350,475.60
	11,827,904.23	38,846,516.96	44,665,909.65	88,819,326.01
	11,333,181.17	38,387,859.46	44,335,949.90	65,888,257.84
	-94,766,772.44	105,406,117.32	-72,767,214.61	24,853,163.87

☐ ☒

	-626,743.65	59,053.41	449,924.73	
	2,584.71	3,605.98	1,475.80	
	-64,996.40	5,041,165.12	787,660.43	
	4,388,722.85	-320.58	41,783.50	
	24,213,408.48	29,068,891.51	4,769,113.39	--

☐ √

1 —

☐ √

1 —

2012

“ C35

”

“

”

GB/T 4754-2017

“

”

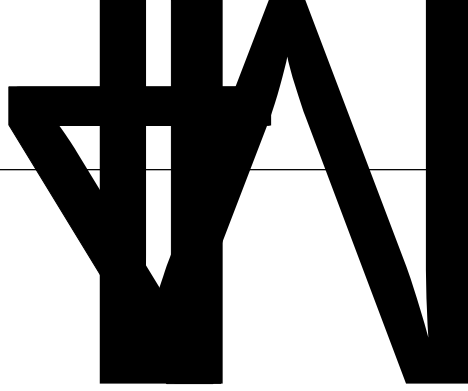
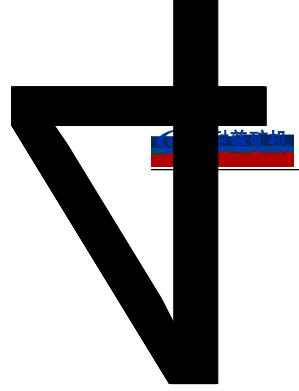
C3511

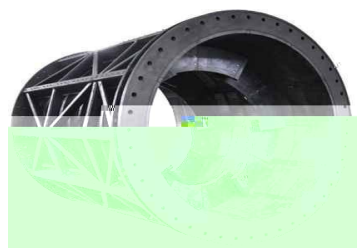
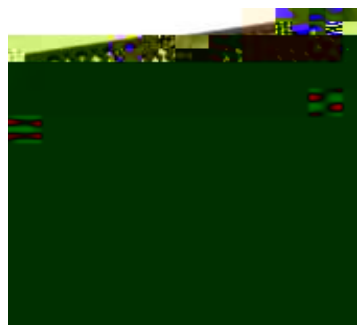
650mm

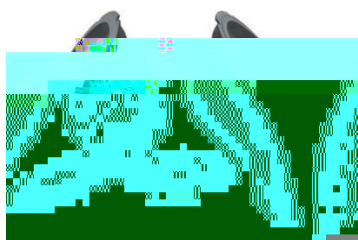
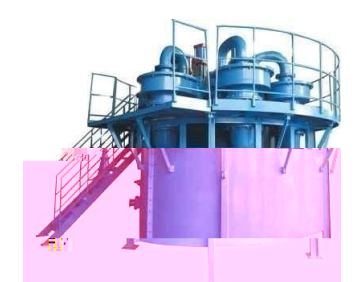
Glencore Teck BHP

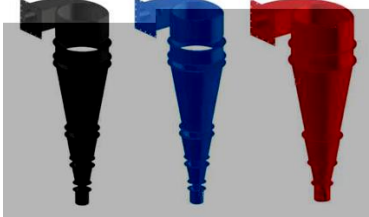
Antamina

Las Bambas



1

2

3

1

“ ”

2

1

Weir Group KSB AIA

2

1

750mm 650mm 550mm 450mm 450mm
 $\Phi 838\text{mm}$ $\Phi 660\text{mm}$ $\Phi 500\text{mm}$ $\Phi 350\text{mm}$ $\Phi 250\text{mm}$ $\Phi 150\text{mm}$
 BS-K KYF XJC 50m³ 780m³

2

450mm 550mm 650mm 750mm
 KSB GIW Weir Warman
 750mm 650mm Glencore Teck BHP
 Antamina
 $\Phi 838-7$
 CPM $\Phi 12.2 \times 11\text{m}$
 $\Phi 7.9 \times 13.6\text{m}$
 8,000 $\Phi 4500 \times 17000\text{m}$

1

1.5-2

Erdenet

1.5-3

3

 $\Phi 10.37 \times 5.19 \text{m}$

3

5

1/4

KAZ Minerals LLC Oyu Tolgoi LLC

Compania Minera Antamina S.A. Erdenet Mining Corporation

Erdenet Mining Corporation

2006

2014

2015

 $\Phi 10.37 \times 5.19\text{m}$ $\Phi 10.37 \times 5.49\text{m}$

20

2014

2015

2018

“

2020

2021

2021

	105,302.53	186.03%
18,415.97	353.33%	2,516.83
		63.77%

2019 12

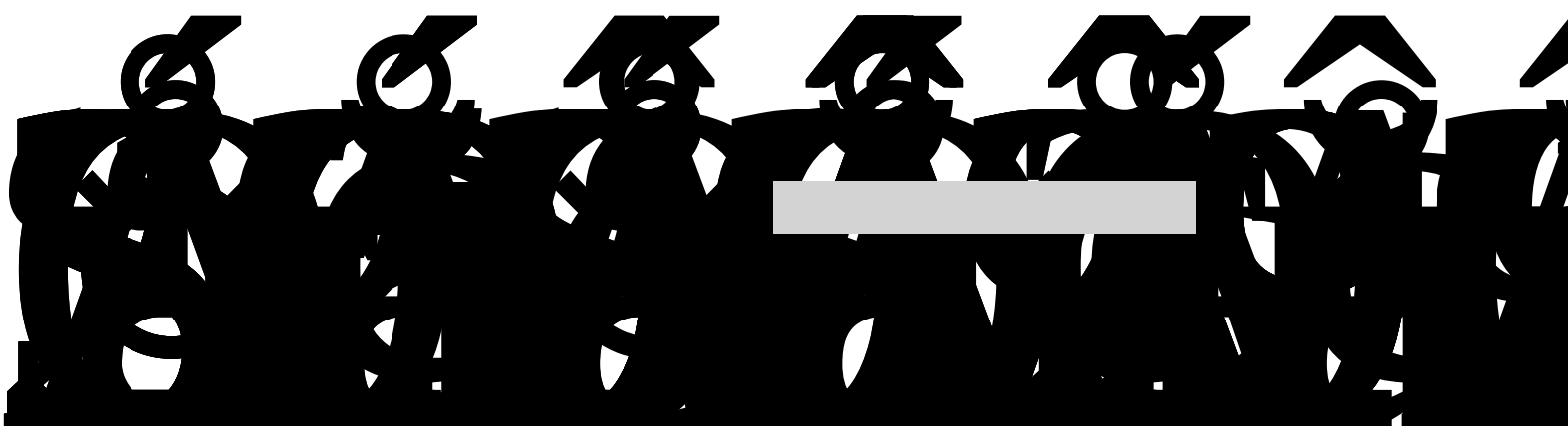
(Erdenet

10 2 8 12
5 7 2021 12 31 42 5
37

2020 8 2021 9 25
2022

2021 4 2020
2021 9 6 2021
11 19

2021		2020



--



2021

5

☐ ☒

		2021		2020		
		185,975,738.55	75.18%	164,861,031.48	74.84%	12.81%
		20,991,308.82	8.49%	15,444,766.11	7.01%	35.91%
		39,774,144.51	16.08%	29,555,953.70	13.42%	34.57%
		626,339.21	0.25%	1,248,830.72	0.57%	-49.85%
				9,159,932.05	4.16%	-100.00%

☒ ☐

3

☐ ☒

	892,002,298.16
	84.71%
	0.00%

5

1	Erdenet Mining Corporation
2	

693,039,052.88

65.82%

4		49,361,851.15	4.69%
5		29,904,659.08	2.84%
	--	892,002,298.16	84.71%

☐ ☒

	335,094,678.46
	57.85%
	0.00%

5

1	173,919,236.13E
---	-----------------

7.5

20% 2

CrMo

10%-20%

360

1

2

1

3%-5% 2

3%-5% 3

18

CADI

500-1200m³/h

800

30%-50%

EQT

--	--	--	--	--

	2021	2020	
	76	70	8.57%
	13.52%	13.92%	-0.40%
	21	19	10.53%
	7	6	16.67%
30	26	25	4.00%
30 ~40	33	29	13.79%

	2021	2020	2019
	25,168,267.32	15,368,496.88	11,136,846.07
	2.39%	4.17%	3.19%
	0.00	0.00	0.00
	0.00%	0.00%	0.00%
	0.00%	0.00%	0.00%

☐ √

√ ☐

2021

2020

2021

☐ √

	2021	2020	
	574,095,790.02	886,600,182.20	-35.25%
	611,370,495.88	532,544,390.14	14.80%
	-37,274,705.86	354,055,792.06	-110.53%
	29,951,084.30	1,019,039,792.64	-97.06%



598,215,188.44

1,117,612,



2021

	34,000,000.00	1.77%	20,000,000.00	1.16%	0.61%	
	23,961,056.38	1.25%	514,333,965.89	29.94%	-28.69%	EPC 70%
	30,000,000.00	1.56%		0.00%	1.56%	
	0.00	0.00%	757,372.10	0.04%	▣ -0.04%	

☐ √☐ √√ ☐

39,328,047.84	22,493,376.00	74.84%

√ ☐

Ě

31,000,000
.00 31.00%

0.00 0.00

2021
09 09

2022 8

☐ √☐ √☒ ☐☒ ☐

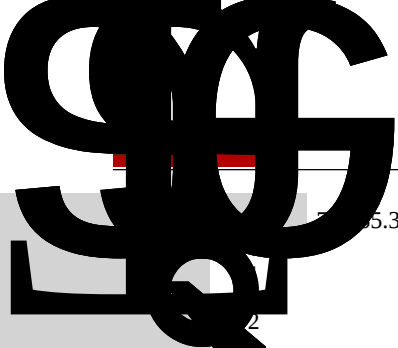
2020	33,855.38	21,188.36	31,223.79	0	22,926.93	67.72%	3,139.7	31,397,020.52	0
								1	
								200,000,000.00	
2021	39,270.25	11,000	11,000	0	0	0.00%	28,347.92	2	0
								83,479,196.55	

--	73,125.63	32,188.36	42,223.79	0	22,926.93	31.35%	31,487.62	--	0
----	-----------	-----------	-----------	---	-----------	--------	-----------	----	---

			[2020]132	3	3				
A	1,750	1	21.14	2020	2	q 7 ñ €ù P uHiS1Ó€	369,950,000.00		
	31,396,226.32		338,553,773.68						
2020	2	71	ĐB		(	)	“	[2020]000040	”
2021	12	31	3	312,237,799.30	u				

4,000,000.00

100.00



2021

5.38 73,125.63 32,188.36 42,223.79

--

--

0

0

--

--

2
3
4

v

m "

2020

“

”

“

”

“

”

	1	2021	12	31	31,397,020.52	
	2	2021	12	31		200,000,000.00
				83,479,196.55		

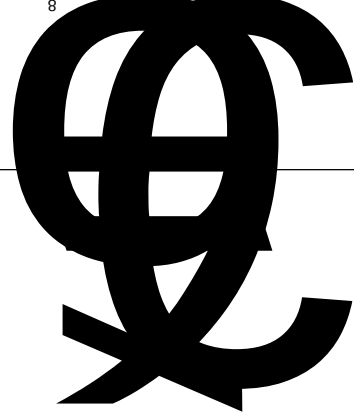
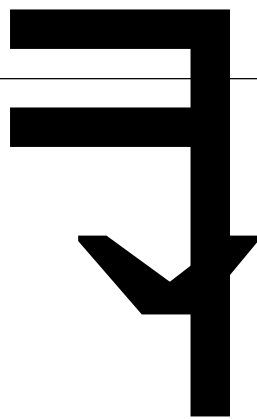
☐ √

☐ √

☐ √

☐ √

☐ √



“ ”

“

”

1

í i - n

2019

2 m "

ø i -

A

8 m "

i -

E \

50 59

p

||

„ 13 9170

MOY 100%

3

2022 1

2020

2022 1

4

5

2022

2022

6

Weir Group KSB Metso Corporation

70%



"rñ ã !r É

ƿ

É

Ê

È J

"r"! ^ ˆ ˆ ÑL WJ ?ô

O ¢ ypĐ¢„îë ‡— "ë

q

"ñÈö UfBes.ž

È

□ √

2021		55.98%	2021 03 23	2021 03 23	2021 3 23 (www.cninfo.com.cn) 2021



2021

					2021-022
2020		55.97%	2021 05 06	2021 05 06	2021 5 6 (www.cninfo.com.cn) 2020 2021-052
2021		55.95%	2021 05 26	2021 05 26	2021 5 26 (www.cninfo.com.cn) 2021 2021-062
2021		55.97%	2021 07 20	2021 07 20	2021 7 20 (www.cninfo.com.cn) 2021 2021-085

☐ √

☐ √

☐ √

				64	2011 04 18	2023 05 06	37,357,000	0	0	0	0	0	37,357,000	
				53	2011 04 18	2023 05 06	680,000	0	0	0	170,000	0	510,000	
				50	2011 04 18	2021 05 26	680,000	0	0	0	170,000		510,000	
				37	2020 05 06	2023 05 06	0	0	0	0	0	0	0	



2021

59	2015 15	01	2023 06	05	0	0	0	0	0	0	0
53	2014 18	04	2023 06	05	0	0	0	0	0	0	0
60	2020 06	05	2023 06	05	0	0	0	0	0	0	0
53	2021 26	05	2023 06	05	0	0	0	0	0	0	0
47	2014 02	04	2023 06	05	0	0	0	0	0	0	0
56	2015 30	06	2023 06	05	0	0	0	0	0	0	0
44											





2021

1994 2001

2001 9

2010 12

2001 7

2002 5

2005

2011 4

2011 4

1969 6

1991 7 1993

7

1993 7 2001 11

2001 11 2008 7

2011 5

2011 5

2008 7 2011 4

2011 4

2018

2020 5 2021 12

1985 9

2005 9 2009 7

2009 7 2011 7

2011 7

50

œ(¿_ ‡—)Œ Å €ŸQ©

50

50Œ_ Œ 02 " 。

50ø ×

Δ

0:Δ

d

ø

ø

ø

9

2000

2000-2013.

--	--

☐ ☒

1

5.00

2

3

			64		120.1	
			53		100.02	
			50		27.5	
			37		60.02	
			59		5	
			53		5	
			60		5	
			53		0	
			47		39.27	
			56		23.62	
			44		39.55	
			54		60.02	



2021

			37		60.02	
	--	--	--	--	545.12	--



2021 2 19
2021 02 18 2021 02 19 (www.cninfo.com.cn) 2021-005
2021 3 8
2021 03 06 2021 03 08 (www.cninfo.com.cn) 2021-016
2021 04 12

2021 12 23 2022 12 24 (w 2021 12 24

				1 2020			
				2 2020			
				3 2020			
				4 2020			
				5 2020			
			2021 04 12	5 2020			
				2021			
				7 2021			
		4		8 2020			
			2021 04 19	2021			
			2021 08 25	1 2021 2 2021			
			2021 10 28	2021			
		2	2021 04	2020			

			12				
			2021 08 25				
		1	2021 05 10				

☐ √

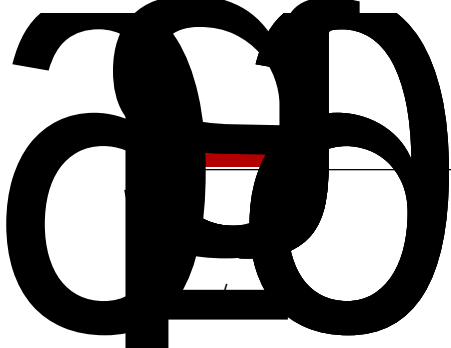
	435
	127
	562
	562
	17
	293
	95
	76
" đ i γ fi	

	84
	319
	562

1

2

Одобрено



2021

2022 03 29

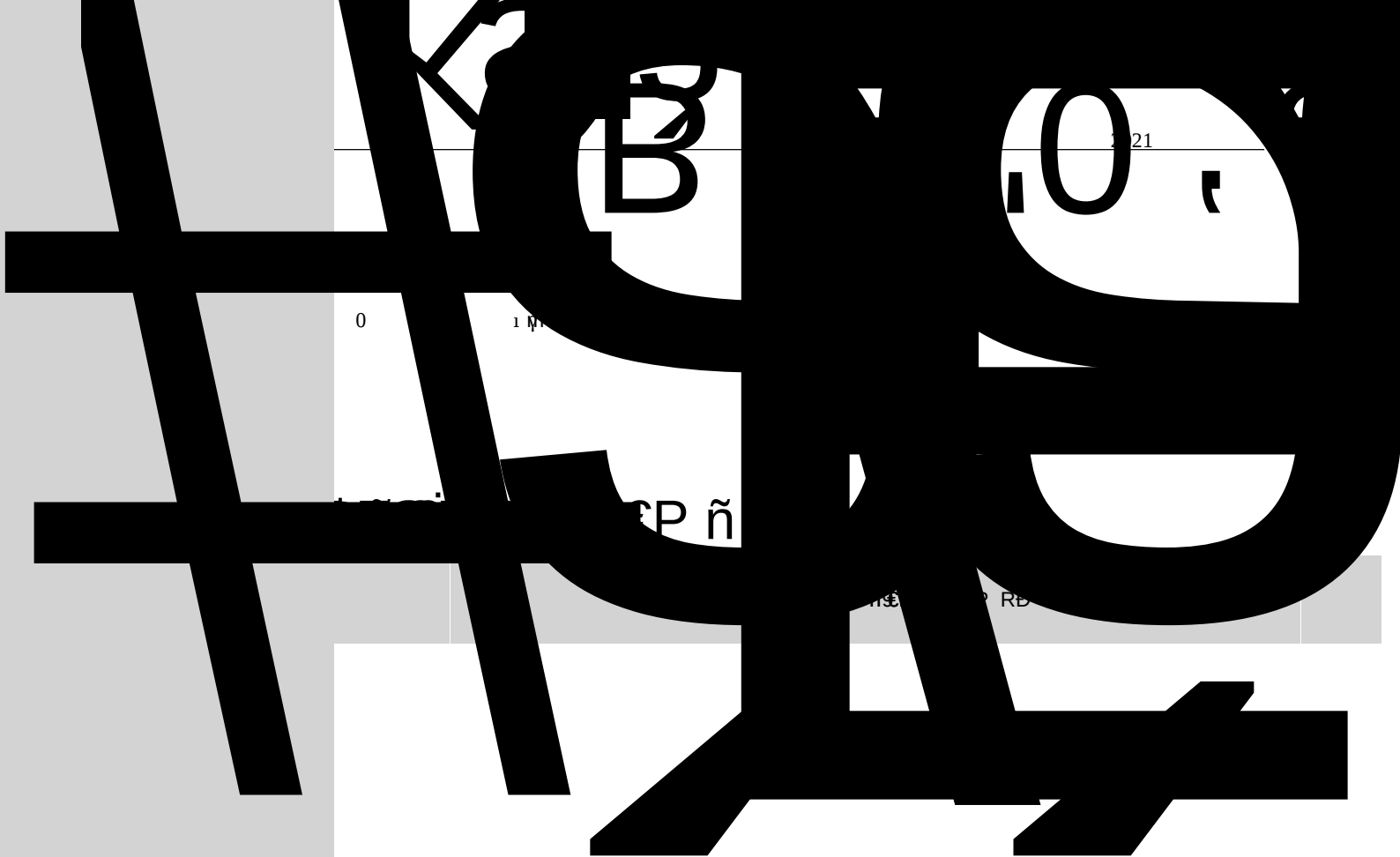
	0
--	---

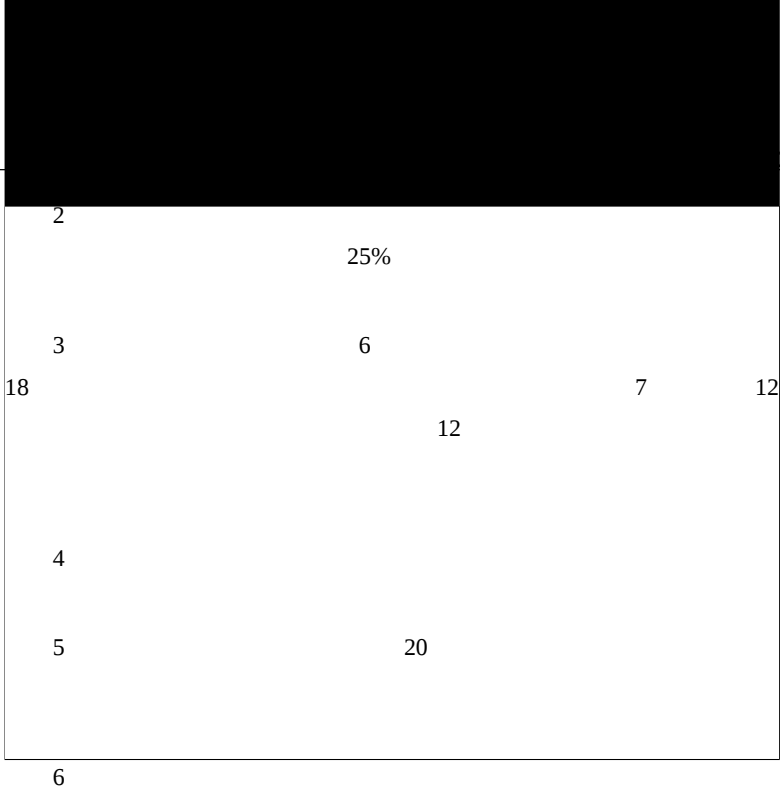
2020 7 21

2

☐ ☒ ✓

2ē





； ； ；
； ；
；

12

2022
2020 02 02
12 11

；
； ；
； ；

5%

1

2

； ；

1

2

3

3

3

4

2%

1000

50%

5

“ ”

68

2

”

； ；
； ； ；
； ；
； ；

1

2020
02 12

2

3

1

2

2020 2025
02 12 2
11

3

10%

1

；

2

(, u

3

1

#²Š

3

4

5

05

“

1

2

3

4

2021 05

26

5

6

”

1

2



“ ”

☐ √

√ ☐

2018 12 7

21 —

(2018)35

“ ”

2019 1 1

2021 1 1

√ ☐

15

(%) (%)

100.00 100.00

100.00 100.00

100.00 100.00

90.00 90.00

70.00 70.00

GALBYN KHUR LLC

ծ

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

☐ ✓

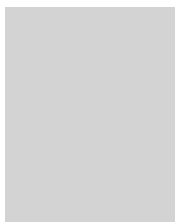
☐ ✓

☐ ✓

☐ ✓

☐ ✓

✓ ☐





2021

2021 12 31

“

600

2019

4 12 29

87,822.5

4

100,710,889.00

80%

70,034.71

3



	52,500,000	75.00%				-14,123,000	-14,123,000	38,377,000	54.82%
1	0								
2	0								
3	52,500,000	75.00%				-14,123,000	-14,123,000	38,377,000	54.82%
	3,000	0.00%				-3,000	-3,000	0	0.00%
	52,497,000	75.00%				-14,120,000	-14,123,000	38,377,000	54.82%
4	0								
	0								
	0								
	17,500,000	25.00%				14,123,000	14,123,000	31,623,000	45.18%
1	17,500,000	25.00%				14,123,000	14,123,000	31,623,000	45.18%
2									
3									
4									
	70,000,000	100.00%				0	0	70,000,000	100.00%

√ □

1 12 36

25%

□ √

□ √

□ √

☐ ☒
☒ ☐

	37,357,000		0	37,357,000		2023 2 11
	4,000,000		4,000,000	0		
	4,000,000		4,000,000	0		
	1,600,000		1,600,000	0		
	881,000		881,000	0		
	800,000		800,000	0		
	690,000		690,000	0		
	680,000		680,000	0		
	680,000		170,000	510,000		2023 5 9
	680,000		680,000	0		
	680,000		170,000	510,000		25%
	430,000		430,000	0		
	10,000		10,000	0		
	5,000		5,000	0		
	3,000		3,000	0		
-	3,000		3,000	0		
	1,000		1,000	0		
	52,500,000	0	14,123,000	38,377,000	--	--

√ ☐

	2021 10 29	100 /	4,000,000	2021 11 19	4,000,000	2027 10 28	2021 10 27 2021-112.	2021 10 27

“ ”

[2021]2847 “ ” “123127” 2021 10 29

40,000.00

100

4,000,000

2021 11 19

☐ √

☐ √

7,483	10,547	9	0	9	0	q
-------	--------	---	---	---	---	---

5%10								
		53.37%	37,357,000	0	37,357,000	0		7,650,000
		5.71%	4,000,000	0	0	4,000,000		
		2.29%	1,600,000	0	0	1,600,000		
		1.75%	1,222,000	-2,778,000	0	1,222,000		
		1.26%	881,000	0	0	881,000		
		1.14%	800,000	0	0	800,000		
		0.80%	561,700	-128,300	0	561,700		
		0.80%	559,400	559,400	0	559,400		
		0.73%	510,000	-170,000	510,000	0		
		0.73%	510,000	-170,000	510,000	0		
104								
/								
1010		1,500,0602.14%						
10								
		4,000,000				4,000,000		
		1,600,000				1,600,000		
		1,222,000				1,222,000		
		881,000				881,000		
		800,000				800,000		
		561,700				561,700		
		559,400				559,400		
		392,800				392,800		

	/			
		-	-	-
	1983	1994		1994
	2001		2001 9	2010 12
		2001 7		2002 5
		2005		2011 4
			2011 4	
10				

□ √



☐

√



√ ☐

☐ √

☐ √
√



2021

4			92,017	9,201,700.00	2.30%
5			85,320	8,532,000.00	2.13%
6			80,712	8,071,200.00	2.02%
7			67,602	6,760,200.00	1.69%
8			65,000	6,500,000.00	1.63%
9	5		56,261	5,626,100.00	1.41%
10			54,630	5,463,000.00	1.37%

☐ √

“ ”

2021 12 31

	4.3226	1.9736	119.02%
	41.96%	48.71%	-6.75%
	3.2518	1.3561	139.79%
	15,994.62	1,155.45	1,284. s

	2022 03 28
	[2022]004511

1.

2.

1.

.28

39

2021

105,302.53

2.

1

2

3

4

5

6

7



2021

2021 12 31

10,052.26

5.24%

761.38

GAAP h WA0

Ä&f, ' Aî Ö

2.

1

408

Ä&f, ' Aî Ö

Ä&f, ' Aî Ö

D

ST-(E 1 E +XE

Ä&f, ' Aî Ö

Ä

b

92

40

1.

2.

3.

4.

()

.

○

	2021 12 31	2020 12 31
	483,899,199.91	717,671,299.80
	246,882,277.74	37,683,012.15
	0.00	0.00
	10,744,554.78	13,229,572.35
	100,522,606.72	101,047,353.64
	39,651,267.50	284,645,188.37
	3,803,039.80	1,566,612.25
	0.00	0.00
	0.00	0.00
	202,409,054.46	107,759,798.77
	36,484,589.90	4,295,134.26
	1,124,396,590.81	1,267,897,971.59

40,174,207.95

8,524,473.03

331,634,772.37



2021

	3,981,342.97	3,841,567.80
	19,436,073.42	3,703,333.42



2021

	68,713,441.65	49,545,069.57
	563,575,346.71	403,484,058.29
	1,108,601,247.70	874,554,438.34
	5,157,465.28	5,498,365.92
	1,113,758,712.98	880,052,804.26
	1,918,861,032.49	1,715,852,195.69

Ай

2021	12	31	2020	12	31
		371,841,442.56			606,675,972.79
		200,000,000.00			20,000,000.00
		10,744,554.78			13,229,572.35
					117,338,839.59
		38,800,988.80			284,583,46

	272,962,802.78	149,916,720.37
	223,279,399.33	111,614,592.75
	654,594.67	
	35,963,574.89	37,576,214.69
	982,078.42	447,205.27
	6,282,309.10	2,114,169.49
	97,316,865.09	91,647,269.35
	764,573,303.46	480,470,520.62
	1,929,982,017.65	1,726,238,134.60
	34,000,000.00	20,000,000.00
	42,740,022.82	31,786,537.17
	120,341,488.22	60,690,794.27
	22,975,187.90	513,941.84

	30,000,000.00	
	279,555,964.14	
	189,795,762.48	189,867,760.00
	21,739,368.63	266,666.68
	23,865,916.92	3,206,024.01
	544,957,012.17	193,340,450.69
	789,081,445.57	826,201,737.31
	70,000,000.00	70,000,000.00
	99,869,450.65	
	353,163,242.19	353,163,242.19
	45,676,216.42	
	-227,824.64	-115,040.71
	68,713,441.65	49,545,069.57
	595,058,478.65	427,443,126.24
	1,140,900,572.08	900,036,397.29
	1,929,982,017.65	1,726,238,134.60

	2021	2020
	1,053,025,264.83	368,147,995.04
	1,053,025,264.83	368,147,995.04

866,389,211.80

“ ”

4.

5.

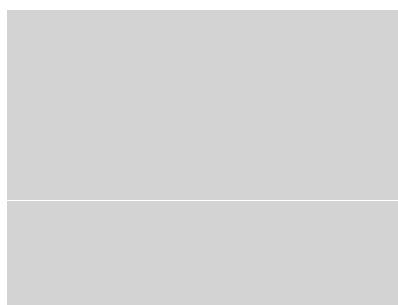
“ ”		
“ ”		
“ ”	-6,294,740.52	-2,546,565.55
“ ”	-45,837.08	-35,352.21
“ ”	110,848.97	1,350,261.67
“ ”	222,803,272.37	55,582,016.58
	70,238.61	60,443.80
	79,620.00	
“ ”	222,793,890.98	55,642,460.38
	31,110,170.14	8,528,886.87
“ ”	191,683,720.84	47,113,573.51
“ ”	191,683,720.84	47,113,573.51
“ ”		
“ ”	-112,783.93	-6,645.47
1.		
2.		
3.		
4.		
5.		
	-112,783.93	-6,645.47
1.		

2.		
3.		
4.		
5.		
6.	-112,783.93	-6,645.47
7.		
	191,570,936.91	47,106,928.04

Λ	x	f	2021	2020	
			497,290,096.20		

	457,781,842.44	412,090,054.31
	76,801,194.63	62,820,362.46
	26,850,687.90	12,471,808.76
	49,936,770.91	45,162,164.61
	611,370,495.88	532,544,390.14
	-37,274,705.86	354,055,792.06
	28,779,667.80	825,437,170.95
	1,126,086.71	3,711,065.69
	45,329.79	189,891,556.00
	29,951,084.30	1,019,039,792.64

	64,000,000.00	34,000,000.00
	393,950,000.00	
	457,950,000.00	381,240,000.00
	20,000,000.00	33,800,000.00
	6,468,454.54	14,901,730.70



39,170.00

189,891,556.00

21,145,576.50

993,357,13821



2021

2021



2021

3															
4						45,676,216.42							-45,676,216.42		-45,676,216.42
									19,168,372.08		-24,068,368.43		-4,899,996.35		-4,899,996.35
1									19,168,372.08		-19,168,372.08				
2															
3											-4,899,996.35		-4,899,996.35		-4,899,996.35
4															
1															
2															
3															
4															
5															
6															
1															
2															

441



2021

	70,000,000.00		99,814,500.00	353,163,242.19	45,676,216.42	-1,044,017.08		68,713,441.65		563,575,346.71		1,108,601,247.70	5,157,465.28	1,113,758,712.98

441441

0



2021

3

4

4,711,357.35

-18,711,357.35

-14,000È



2

70,



2021

3

4

45,676,





()

2011 4 25

361100210007871

“

”

5,250.00

[2020]132

A 1,750.00

4.

B.

C.

D.

3

4

1.

1

2

3

2.

1

2

3

4

5

8 —

1

4

5

1

2

2.

1

1

2

3

1

3.

1

1

2

2

4.2

3

—

2

1

1

2

2

1

2

5.

6.

0



0

””

2



12

1

1

2

3

4

5

2

1

2

3

4

4

7.

1

2

6.

--	--	--

1.

2.

3.

4.

5.

1

2

3

V40



2021

1

2

3

1

2 š, ù p Ñ³/₄ •

1

2

4

5

22 —

1

1

2

1

2

		20	5	4.75
		10	5	9.50
		3	5	31.67
		4	5	23.75
		5	5	19.00

1.

2.

2

3

4

1

2

3

4

5

1

2

3

4

5

1

FOB

CIF

1

2

3

4

5

2

1

1

()

1

2

1

2

3

m "

1 Đ

z đ

r

f

4

5

√ □

2018 12 7 21 — (2018)35 2019 1 1 2021 1 1		



	2020 12 31	2	3		2021 1 1
			2,545,706.44	2,545,706.44	2,545,706.44
	4,295,134.26	-427,916.49		-427,916.49	3,867,217.77
	1,715,852,195.69	-427,916.49	2,545,706.44	2,117,789.95	1,717,969,985.64
		-1,788,334.34	2,545,706.44	757,372.10	757,372.10
		1,360,417.85		1,360,417.85	1,360,417.85
	835,799,391.43	-427,916.49	2,545,706.44	2,117,789.95	837,917,181.38

2

4.25%

152

√ □

	2020	12	31	2021	01	01	
			717,671,299.80			717,671,299.80	
			37,683,012.15			37,683,012.15	
			0.00			0.00	
			13,229,572.35			13,229,572.35	
			101,047,353.64			101,047,353.64	
			284,645,188.37			284,645,188.37	
			1,566,612.25			1,566,612.25	
			0.00				
			0.00				
			107,759,798.77			107,759,798.77	
			4,295,134.26			3,867,217.77	-427,916.49
			1,267,897,971.59			1,267,470,055.10	-427,916.49



		1,360,417.85	1,360,417.85
	381,733.91	381,733.91	
	642,435,548.32	643,795,966.17	1,360,417.85
	0.00	0.00	
		757,372.10	757,372.10
	189,867,760.00	189,867,760.00	
	266,666.68	266,666.68	
	3,229,416.43	3,229,416.43	
	193,363,843.11	194,121,215.21	757,372.10
	835,799,391.43	837,917,181.38	2,117,789.95
	70,000,000.00	70,000,000.00	
	353,163,242.19	353,163,242.19	
	-1,637,931.71	-1,637,931.71	
	49,545,069.57	49,545,069.57	

	403,484,058.29	403,484,058.29	
	874,554,438.34	874,554,438.34	
	5,498,365.92	5,498,365.92	
	880,052,804.26	880,052,804.26	
	1,715,852,195.69	1,717,969,985.64	2,117,789.95

	2020 12 31	2021 01 01	
	606,675,972.79	606,675,972.79	
	20,000,000.00	20,000,000.00	
	13,229,572.35	13,229,572.35	
	117,338,839.59	117,338,839.59	
	284,583,460.33	284,583,460.33	
	102,247,759.75	102,247,759.75	
	99,043,268.20	99,043,268.20	
	2,648,740.97	2,348,808.89	-299,932.08
	1,245,767,613.98	1,245,467,681.90	-299,932.08
	87,154,348.70	87,154,348.70	

	149,916,720.37	149,916,720.37	
	111,614,592.75	111,614,592.75	
		930,720.34	930,720.34
	37,576,214.69	37,576,214.69	
	447,205.27	447,205.27	
	2,114,169.49	2,114,169.49	
	91,647,269.35	91,647,269.35	
	480,470,520.62	481,401,240.96	930,720.34
	1,726,238,134.60	1,726,868,922.86	630,788.26
	20,000,000.00	20,000,000.00	
	31,786,537.17	31,786,537.17	
	60,690,794.27	60,690,794.27	
	513,941,880.65	513,941,880.65	
	2,972,345.41	2,972,345.41	
	2,836,818.55	2,836,818.55	
	274,408.70	274,408.70	

		196,364.71	196,364.71
	189,867,760.00	189,867,760.00	
	266,666.68	266,666.68	
	3,206,024.01	3,206,024.01	
	193,340,450.69	193,536,815.40	196,364.71
	826,201,737.31	826,832,525.57	630,788.26
	70,000,000.00	70,000,000.00	
	353,163,242.19	353,163,242.19	
	-115,040.71	-115,040.71	
	49,545,069.57	49,545,069.57	
	427,443,126.24	427,443,126.24	
	900,036,397.29	900,036,397.29	
	1,726,238,134.60	1,726,868,922.86	630,788.26

√

□

	2020	31	2	3		2021	1
				2,545,706.44	2,545,706.44	2,545,706.44	
	4,295,134.26	-427,916.49		-427,916.49		3,867,217.77	
	1,715,852,195.69	-427,916.49	2,545,706.44	2,117,789.95		1,717,969,985.64	
		-1,788,334.34	2,545,706.44	757,372.10		757,372.10	
		1,360,417.85		1,360,417.85		1,360,417.85	
	835,799,391.43	-427,916.49	2,545,706.44	2,117,789.95		837,917,181.38	



		15%
		7%
		10%
GALBYN KHUR LLC		
		27%
		17%
		27%
		30%
		30%
		17%
		25%
		25%

2020  9 14

p

	159,415.35	122,315.03
	454,516,417.37	689,272,502.59
	29,223,367.19	28,276,482.18
	483,899,199.91	717,671,299.80
	109,794,774.56	96,885,231.83

	8,548,004.57	6,357,511.63
	20,673,915.28	21,918,970.55
	29,221,919.85	28,276,482.18

41

f

6.8,489

	10,378,392.67	12,211,456.44
	366,162.11	1,018,115.91
	10,744,554.78	13,229,572.35

--	--	--	--

--	--	--	--	--	--	--	--	--	--	--

10,763,826.47 100.00% 19,271.69 0.18% 10,744,554.78 13,283,157.40 100.00% 53,585.05 0.40% 13,229,572.35

10,378,392.67 96.42% 10,378,392.67

	53,585.05	19,271.69	53,585.05			19,271.69
	53,585.00	19,271.69	53,585.05			19,271.69
	53,585.05	19,271.69	53,585.05			19,271.69

□ ✓

	56,059,859.06	
	347,464.60	
	56,407,323.66	

	51,200.00	51,200.00	100.00%	
	224,912.00	224,912.00	100.00%	
	1,427,100.00	1,427,100.00	--	--

1	101,603,204.66	5,080,160.22	5.00%
1 2	2,699,240.34	269,924.03	10.00%
2 3	1,744,690.94	261,703.64	15.00%
3 4	124,655.25	37,396.58	30.00%
4 5			
5	537,501.09	537,501.09	100.00%
	106,709,292.28	6,186,685.56	--

☐ √

1 1	101,603,204.66
1 2	2,699,240.34
2 3	1,744,690.94
3	2,089,256.34
3 4	124,655.25
4 5	
5	1,964,601.09
	108,136,392.28

	1,427,100.00					1,427,100.00

	6,106,211.61	80,473.95				6,186,685.56
	7,533,311.61	80,473.95				7,613,785.56

	27,588,564.11	25.51%	1,379,428.21
	20,973,516.10	19.40%	1,048,675.81
FUNDICION TALLERES LIMITADA	15,924,248.23	14.73%	796,212.41
MEGLOCAL INC	4,000,772.53	3.70%	200,038.63
	3,038,243.26	2.81%	229,979.68
	71,525,344.23	66.15%	

2	3			59,898.62	0.02%
3		62,376.62	0.16%	669,378.00	0.24%
		39,651,267.50	--	284,645,188.37	--

		(%)		
METRO SILVER INTERNATIONAL DEVELOPMENT LIMITED	25,784,670.00	65.04	2021	
Asian First Limited	10,596,760.00	26.72	2021	
	515,189.04	1.30	2021	
	421,500.00	1.06	2021	
	242,887.03	0.61	2021	
	37,561,006.07	94.73		

	0.00
	0.00
	3,8

	12	()	()	
2021 1 1	138,175.65			
2021 1 1	—	—	—	—
--				
--				
--				
--				
	158,780.49			
2021 12 31	296,956.14			

☐ √

1 1	3,387,151.26
1 2	526,710.48
2 3	67,980.00
3	118,154.20
3 4	60,373.62
4 5	27,905.44
5	29,875.14
	4,099,995.94

--	--	--	--



2021

10,418,870.52	10,418,870.52	6,110,947.15	6,110,947.15
---------------	---------------	--------------	--------------

651,832.99	651,832.99	367,661.46	367,661.46
------------	------------	------------	------------

28,816,842.47	28,816,842.47		
---------------	---------------	--	--

202,484,782.31	75,727.85	202,409,054.46	107,815,371.-
----------------	-----------	----------------	---------------

1		23,083,252.70	2,027,717.57	2,884,671.75	15,179,118.73		43,174,760.75
2	119,813,905.34	11,980,998.76					131,794,904.10
3							
	-471,537.67	-202,676.70	-114,916.56	-10,451.90	-71,329.44		-870,912.27
				31,199.33	-31,199.33		0.00
3.			607,549.85		27,205.76		634,755.61
1			607,549.85		27,205.76		634,755.61
4.	270,636,773.36	107,188,814.95	15,074,393.71	10,521,470.54	73,083,969.82		476,505,422.38
1.	34,648,812.79	37,500,851.44	9,690,967.16	5,195,989.33	35,374,166.43		122,410,787.15
2.	8,223,920.55	5,538,002.21	1,274,887.38	1,163,660.43	6,842,273.76		23,042,744.33
1	8,274,392.95	5,580,531.37	1,357,185.23	1,158,473.29	6,875,295.62		23,245,878.46
	-50,472.40	-42,529.16	-82,297.85	-6,614.25	-21,220.47		-203,134.13
				11,801.39	-11,801.39		0.00
3.			581,078.68		1,802.79		582,881.47
1			581,078.68		1,802.79		582,881.47
4.	42,872,733.34	43,038,853.65	10,384,775.86	6,359,649.76	42,214,637.40		144,870,650.01
1.							
2.							
1							
3.							
1							

4.						
1.	227,764,040.02	64,149,961.30	4,689,617.85	4,161,820.78	30,869,332.42	331,634,772.37
2.						



2021

	22,686,935.92		22,686,935.92			
	109,508.69		109,508.69			
	2,405,829.95		2,405,829.95	1,528,175.08		1,528,175.08
	246,833,591.89		246,833,591.89	115,022,974.13		115,022,974.13

260,000,000.00	13,604,798.02		13,604,798.02	20.59%	21
6,000,000.00	2,552,769.55		2,552,769.55	42.55%	45.00
6,590,000.00	3,408,381.38	3,140,206.76	6,548,588.14	100%	100

386,892,200.00	91,462,996.01				
----------------	---------------	--	--	--	--

1.	2,545,706.44	2,545,706.44	
2.	514,292.78	514,292.78	
	514,292.78	514,292.78	
3.			
4.	3,059,999.22	3,059,999.22	
1.			
2.			
1			
3.	1,689,238.24	1,689,238.24	
1			
	1,689,238.24	1,689,238.24	
4.	1,689,238.24	1,689,238.24	
2			

1	32,636,161.71	6,086.22
---	---------------	----------

	7,480,622.92	1,327,692.56	7,564,655.43	1,280,416.99
	9,218,111.29	1,382,716.68	4,619,275.37	738,035.78
	1,042,793.52	260,698.38	1,066,959.22	266,739.81
	2,202,025.06	220,202.51	1,309,131.95	130,913.20
	21,739,368.63	3,260,905.29	266,666.68	40,000.00
	41,682,921.42	6,452,215.42	14,826,688.65	2,456,105.78

	155,949.48	23,392.42	155,949.48	23,392.42
	38,662,076.87	5,799,311.53	21,373,493.96	3,206,024.01
	120,444,035.86	18,066,605.39		
	159,262,062.21	23,889,309.34	21,529,443.44	3,229,416.43

		6,452,215.42		2,456,105.78
		23,889,309.34		3,229,416.43

	525,118.32	215,989.74
	41,658,552.86	33,835,164.09
	42,183,671.18	34,051,153.83

	75,307,026.00		75,307,026.00	75,307,026.00		75,307,026.00
	263,795.66		263,795.66	6,970,605.41		6,970,605.41
	21,823,039.09		21,823,039.09	19,671,363.89		19,671,363.89
	97,393,860.75		97,393,860.75	101,948,995.30		101,948,995.30

	34,000,000.00	20,000,000.00
	34,000,000.00	20,000,000.00

	42,740,022.82	31,786,537.17
	42,740,022.82	31,786,537.17

	82,545,512.35	54,566,293.79
	26,146,169.35	2,612,196.69
	9,918,892.56	3,665,221.13
	5,723,358.93	1,931,528.15

	3,883,125.23	1,439,729.05
	128,217,058.42	64,214,968.81

1	22,671,266.36	513,419,043.13
1 2	374,867.26	24,424.78
2 3	24,424.78	
3	890,497.98	890,497.98
	23,961,056.38	514,333,965.89

1	-490,747,776.77	EPC 70%
	88490,747,776.77	—

УСЛОВИЯ

	3,387.16	211.70
	19,436,073.42	3,703,370.96

	9,836.30	10,066.49
	5,711,268.68	4,163,337.29
	5,721,104.98	4,173,403.78

	9,836.30	10,066.49
\		
	9,836.30	10,066.49

	3,643,074.98	3,728,327.86
	2,068,193.70	435,009.43
	5,711,268.68	4,163,337.29

Khishigbat	3,643,074.98	

	3,643,074.98	--
--	--------------	----

	924,707.99	1,360,417.85
	924,707.99	1,360,417.85

	1,140,547.94	381,733.91
	1,140,547.94	381,733.91

	30,000,000.00	
	30,000,000.00	



2021

	279,555,964.14	0.00
	279,555,964.14	0.00

123127	400,000,000.00	2021 10 29	6	275,209,057.34		275,209,057.34	266,666.66	4,080,240.14		279,555,964.14
	I --	--	--	275,209,057.34		275,209,057.34	266,666.66	4,080,240.14		279,555,964.14

1 6 2021 10 29 2027 10 28

2 0.4% 0.6% 1.1% 1.8% 2.3% 2.8%

3 37 /

30 15

85%

4 2021 11 4

2022 5 4 e 2027 10 28

5

1 5 110%

2

84%

“

”

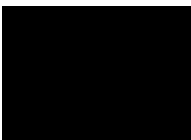
	266,666.68	22,000,000.00	527,298.05	21,739,368.63	
	266,666.68	22,000,000.00	527,298.05	21,739,368.63	--

			/
--	--	--	---

20,000,000.00

20,000,000.00

666.6929,61





2021

			4,000,000	99,869,450.65			4,000,000	99,869,450.65
--	--	--	-----------	---------------	--	--	-----------	---------------

	352,795,809.94			352,795,809.94
	367,432.25			367,432.25
	353,163,242.19			353,163,242.19

		45,676,216.42		45,676,216.42
		45,676,216.42		45,676,216.42

2021 2 18

150

300

28 /

2020

2021 6 3

28 /

27.93 / 2021 12 3

27.93 /

37.00

/

2021

1,500,060

45,676,216.42

2.14%



	403,484,058.29	381,572,064.10
+	-	
	403,484,058.29	381,572,064.10
	184,159,656.85	

	20,080,217.13			20,080,217.13
	1,631,530.08			1,631,530.08
				1,053,025,264.83
	201,270,203.90			201,270,203.90
	840,392,168.20			851,755,060.93
				1,053,025,264.83
	369,901,741.57			369,901,741.57
	671,760,630.53			683,123,523.26
				1,053,025,264.83
	715,345,555.00			737,933,104.72
	326,316,817.10			315,092,160.11

	285,949.83	791,872.26
	167,766.11	475,123.36
	1,456,452.65	1,063,857.60
	1,913,584.61	926,070.86
	18,620.88	18,565.38
	417,051.20	592,110.60

	111,844.04	316,748.92
	12,612.00	12,612.00
	348.30	587.82
	4,384,229.62	4,197,548.80

	13,273,171.29	10,952,224.96
	1,290,681.88	
	902,883.60	713,940.21
	6,370,880.21	5,489,756.89
	579,846.07	1,788,804.53
	408.90	90,189.42
	430,248.50	3,800,434.69
	10,711,303.38	9,664,320.09
	773,106.07	2,046,338.84
	960,127.97	179,391.19
	35,292,657.87	34,725,400.82

	22,084,104.50	20,932,220.80
	3,706,530.70	3,882,260.58
	163,701.90	117,910.36
		744,459.39
	34,220.81	4,778.65
	396,179.51	
	5,024,467.27	4,172,529.65
	1,203,749.13	935,436.65
	403,179.95	968,744.04
	44,024.24	61,633.64



2021

853,327.89

1,897,643.00

0 Φ

	28,499,625.36	30,756,501.46
	2,584.71	3,605.98

	1,205,031.94	784,881.48
	645,994.75	3,036,136.89
	-110,250.00	
	1,740,776.69	3,821,018.37

	-258,877.15	-1,171,966.78
	-258,877.15	-1,171,966.78

	-45,837.08	-35,352.21
	-45,837.08	-35,352.21

	15,673.76	-4,905.09

	70,238.61	41,275.80	70,238.61
		22.88	
	6.47	19,229.93	6.47



2021

	70,245.08	60,528.61	70,245.08
--	-----------	-----------	-----------

	-1,637,93 1.71	551,398. 26				593,914. 63	-42,516. 37	-1,044, 017.08
	-1,637,93 1.71	551,398. 26				593,914. 63	-42,516. 37	-1,044, 017.08
	-1,637,93 1.71	551,398. 26				593,914. 63	-42,516. 37	-1,044, 017.08

	49,772,927.31	30,273,240.71
		34,228,096.16
	4,424,938.89	4,169,204.73

()	10,021,490.88	5,360,739.50
	64,219,357.08	74,031,281.10

--

18,881,981.24

23,767,02

1	--	--
	183,797,312.58	41,375,496.77
	304,714.23	1,207,318.99
	23,245,878.46	20,326,913.60
	1,689,238.24	
	1,856,294.85	1,373,192.02
	497,465.63	1,000,172.60
“ ”	-15,673.76	4,905.09
“ ”		
“ ”		
“ ”	12,652,191.98	23,151,087.85
“ ”	-1,851,026.69	-3,821,018.37
“ ”	-3,996,109.64	-595,526.13
“ ”	20,659,892.91	2,308,254.43
“ ”	-94,669,410.68	-12,586,530.15
“ ”	212,944,944.60	-312,726,689.40
“ ”	-377,358,651.64	630,552,086.02
	-17,031,766.93	-37,513,871.26
	-37,274,705.86	354,055,792.06
2	--	--
3	--	--

	--	--	254,253,347.04
	39,254,079.03	6.3757	250,272,231.70
	11,413.12	7.2197	82,399.30
	77,095.31	4.6220	356,334.52
	71,320.37	4.7179	336,482.35
	22,201.14	1.5976	35,468.97
	650,243,366.38	0.0022	1,455,106.33
	405,942.80	0.3116	126,501.34
	197,425,201.00	0.0075	1,477,375.42
	291,066.20	0.3829	111,447.11
	--	--	27,929,996.02
	4,177,623.38	6.3757	26,635,273.36
	27,114.91	1.5976	43,319.31
	1,698.30	4.6220	7,849.54
	555,706,892.70	0.0022	1,243,553.81
	--	--	

□ √

	22,000,000.00		527,298.05
	27,972,327.31		27,972,327.31

18,000,000.00

6,000,000.00

20,000,000.00

18,000,000.00

6,000,000.00

24,000,000.00

20,000,000.00

12,000,000.00

4,000,000.00

☐

√

3



	90.00%	
	100.00%	
	70.00%	
	100.00%	
	100.00%	
	90.00%	
	100.00%	
	100.00%	
GALBYN		100.00%
KHUR LLC		
	90.00%	10.00%
	100.00%	

--	-112,783.93	-216,847.55
--	-112,783.93	-223,493.02
--	-112,783.93	-440,340.57
	--	--
	39,677,837.82	7,915,318.97
	--	--
--	1,205,031.94	1,001,729.03
--		
--	1,205,031.94	1,001,729.03

GDP

2021 12 31

	10,763,826.47	19,271.69
	108,136,392.28	7,613,785.56
	4,099,995.94	296,956.14
	123,000,214.69	7,930,013.39

2021 12 31

50,000.00

10,674.00

2021 12 31

		1	1-3	1-6	
		34,000,000.00			34,000,000.00
		42,740,022.82			42,740,022.82
		128,217,058.42			128,217,058.42
		5,721,104.98			5,721,104.98
		924,707.99			924,707.99
				30,000,000.00	30,000,000.00
				279,555,964.14	279,555,964.14
		211,602,894.21		309,555,964.14	491,844,858.79
		211,602,894.21		309,555,964.14	491,844,858.79

:

		1	1-3	3 -1	
		20,000,000.00			20,000,000.00
		31,786,537.17			31,786,537.17
		64,214,968.81			64,214,968.81
		4,173,403.78			4,173,403.78
		1,360,417.85		757,372.10	2,117,789.95
		121,535,327.61		757,372.10	122,292,699.71
		121,535,327.61		757,372.10	122,292,699.71

1

2 2021 12 31

	250,272,231.70	1,455,106.33	336,482.35	1,477,375.42	712,151.24
	26,635,273.36	1,243,553.81			51,168.85
	45,902,478.50			979,799.24	
	203,710.03	419,056.12			88,900.75
	323,013,693.59	3,117,716.26	336,482.35	2,457,174.66	852,220.85
	7,268,310.69	828,229.75		14,747.43	216.05
	3,799,907.18	11,393.10			43,195.06
	11,068,217.87	839,622.85	--	14,747.43	43,411.11

:

	462,814,150.31	2,198,690.59	197,546.46	323,535.70	496,616.25
	19,079,002.62	7,014,807.68			
	17,683,012.15				
	29,003.18	74,020.25			92,399.06
	499,605,168.26	9,287,518.52	197,546.46	323,535.70	589,015.31
	3,794,490.47	252,230.69		4,764.29	10,588.57
	3,889,445.78	151,193.15			9,339.00
	7,683,936.25	403,423.84	--	4,764.29	19,927.57

3

2021 12 31

10%

31,781,128.84 2020

50,189,073.23)

1

		--	--
1.		246,882,277.74	246,882,277.74
		246,882,277.74	246,882,277.74
1		200,000,000.00	200,000,000.00
2		46,882,277.74	46,882,277.74
3			
2.			
1			
2			
1.			
2.	"		



		36,996.89	300,000.00		36,996.89

/

	\	16,639,111.37	15,752,205.06
005551.055 J	J	557,969.00	

	10,000.00	2018 12 13	2021 12 12	
	10,000.00	2020 07 23	2021 07 23	
	3,000.00	2020 05 28	2021 05 25	
	27,000.00	2021 01 27	2024 01 26	
	20,000.00	2021 08 30	2023 08 29	
	20,000.00	2021 07 28	2022 07 28	

1 2021 1 27

121m#

42,740,022.82	2,900,284.07	18,487,505.33
1,427,160.40	6,294,440.00	4,662,201.29

	4,426,730.00	2,516,847.74

	2,891,668.59	144,583.43	2,284,707.74	124,091.62
	2,849,862.14	142,493.11	2,087,583.18	104,379.16
	41,806.45	2,090.32	197,124.56	19,712.46
	2,891,668.59	144,583.43	2,284,707.74	124,091.62

	41,806.45	11,657.79
	41,806.45	11,657.79
	41,806.45	11,657.79

☐

√

☐ ✓

☐ ✓

2019

	0.00
	0.00

1

2

3

1

10%

2

10%

1.

2020 6 17

	237,334,700.00	1,900.68
10,015.385	1,220.295	3,811.775



290.515

3,461.82

3,033.00

2021 12

2021 12 31

80% 189,867,760.00

30%

50%

20

134,797.43

39,901.54

275.65

2021 12 31

2022 3 2

	1,427,100.00	0.93%	1,427,100.00	100.00%		1,427,100.00	1.14%	1,427,100.00	100.00%	
	151,476,080.47	99.07%	8,352,903.51	5.51%	143,123,176.96	124,227,583.12	98.86%	6,888,743.53	5.55%	117,338,839.59
	80,894,164.78	52.91%	4,823,807.73	5.96%	76,070,357.05	67,903,396.24	54.04%	4,072,534.19	6.00%	63,830,862.05
	70,581,915.69	46.16%	3,529,095.78	5.00%	67,052,819.91	56,324,186.88	44.82%	2,816,209.34	5.00%	53,507,977.54
	152,903,180.47	100.00%	9,780,003.51	6.40%	143,123,176.96	125,654,683.12	100.00%	8,315,843.53	6.62%	117,338,839.59



2021

	1,150,988.00	1,150,988.00	100.00%	
	51,200.00	51,200.00	100.00%	
	224,912.00	224,912.00	100.00%	
	1,427,100.00	1,427,100.00	--	--

1	75,882,041.86	3,794,102.09	5.00%
1-2	2,680,190.34	268,019.03	10.00%
2-3	1,744,690.94	261,703.64	15.00%
3-4	124,655.25	37,396.58	30.00%
5	462,586.39	462,586.39	100.00%
	80,894,164.78	4,823,807.73	--

049819.15 m "

655 i

4	5	910,549.80
5		1,889,686.39
		152,903,180.47

1,427,100.00

1,427,100.00

6,888,743.53

1,464,159.98

8,352,903.51

	194,071,759.30	102,247,759.75
	194,071,759.30	102,247,759.75

	2,558,566.90	996,088.44
	755,391.44	152,243.38
	200,932,690.00	106,367,555.54
	92,800.00	134,667.53
	204,339,448.34	107,650,554.89

	12	()	()	
2021 1 1	5,402,795.14			5,402,795.14
2021 1 1	—	—	—	—
--				
--				
--				
--				
	4,864,893.90			4,864,893.90
2021 12 31	10,267,689.04			10,267,689.04



□

√

1	1	99,284,553.48
1	2	26,819,526.81
2	3	44,936,524.51
3		33,298,843.54
3	4	22,147,140.89
4	5	5,720,286.37
5		5,431,416.28
		204,339,448.34

		103,015,372.75	1-3	50.41	5,150,768.64
		22,952,520.00	1-4	11.23	1,147,626.00
		22,000,000.00	1	10.77	1,100,000.00
		13,484,618.42	2-3	6.60	674,230.92
		10,153,882.50	1-5	4.97	507,694.13
	--	171,606,393.67		83.98	8,580,319.69

	86,957,471.23	86,957,471.23	78,629,875.67
	40,174,207.95	40,174,207.95	8,524,473.03

	127,131,679.18		127,131,679.18	87,154,348.70		87,154,348.70
--	----------------	--	----------------	---------------	--	---------------

À n

--	--	--	--

609,154.06		-112,783.93	496,370.13
------------	--	-------------	------------

609,154.06		-112,783.93	496,370.13
------------	--	-------------	------------

1,180,103.99	611,104.55	-442,513.09	1,348,695.45
--------------	------------	-------------	--------------

6,735,214.98	890,136.21
--------------	------------

	18,348,374.71	18,348,374.71
	3,048,518.38	3,048,518.38
	1,048,290,157.54	1,048,290,157.54
	197,251,303.00	197,251,303.00
	851,038,854.54	851,038,854.54
	1,048,290,157.54	1,048,290,157.54
	365,166,634.28	365,166,634.28
	683,123,523.26	683,123,523.26
	1,048,290,157.54	1,048,290,157.54
	733,197,997.43	733,197,997.43
	315,092,160.11	315,092,160.11

	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	-626,743.65	
	2,584.71	
	-64,996.40	
	4,388,722.85	
	24,213,408.48	--

☐ √

1 —

☐ √

f

2.30

☐ $\sqrt{\quad}$

☐ $\sqrt{\quad}$

2022 3 28